

Ministry of Ports, Shipping and Waterways

Monthly Summary for the month of April 2026

1. **Bharat Maritime Insurance Pool (BMI Pool):** Union Cabinet has approved the creation of a domestic maritime insurance pool with a sovereign guarantee of ₹12,980 crore. This is aimed at insulating India's maritime trade from global volatility. The move is expected to significantly reduce dependence on foreign underwriters and ensure uninterrupted risk coverage for Indian shipping.
2. **Port Performance:** The traffic handled at Major Ports during April, 2026 has increased by 2.37% in the current financial year (FY 2026-27) as compared to the same period last year. It has gone up from 72.052 MT to 73.760 MT.
3. **One Nation One Port Process (ONOP):** Two reforms implemented under ONOP for Immigration related processes – (a) Risk based selective vessel boarding by Immigration (b) Reduction in documentation from 22 to 12 for Immigration related processes. The implementation of these reforms signifies major achievement in inter-ministerial coordination for increasing efficiency of port operations in Indian ports.
4. **Ease of Doing Business:** As per the SoP dated 04.01.2024, Gazette Notifications for handling POL were issued for up to three years or the validity of Petroleum and Explosives Safety Organization (PESO) clearance, whichever was earlier. Ministry has amended the SoP to discontinue periodic renewals and align notification validity with the PESO license. This reform reduces procedural redundancies, lowers compliance burden on port operators, and improves ease of doing business while maintaining robust safety oversight through the PESO licensing framework
5. **Deendayal Port Authority (DPA):** Successfully conducted India's first-ever methanol bunkering trial on 02.04.2026, marking a significant milestone in green shipping and maritime decarbonization.
6. **Visakhapatnam Port Authority (VPA):** Set a new benchmark in the history of Inner Harbour (EQ-1) by successfully berthing the largest Steam Coal Vessel "Regina Oldendorff" with LoA 260 meters, Beam 43 meters and Draft 14.70 meters on 25.04.2026.
7. **Syama Prasad Mookerjee Port, Kolkata (SMPK):** Successfully conducted the first-ever midstream container handling operation at Kolkata Dock System at Diamond Harbour Anchorage on 25.04.2026.
8. **India's Shipbuilding Sector:** MoPSW signed a Plan of Implementation with the **Korea International Cooperation Agency (KOICA)** on 02.04.2026 for a landmark project on skill development in the Indian shipbuilding sector.
9. **National Maritime Heritage Complex (NMHC):** Signed MoU with the Ministry of Oceans and Fisheries of the Republic of Korea on 20.04.2026.
10. **PPP Projects:** Following PPP projects were approved during April, 2026:
 - Development of KPD-II as Multi Modal Terminal at Kolkata Dock System on DBFOT basis through PPP mode, SPMK at an Estimated Cost of ₹215.23 crore on 03.04.2026.
 - Development of Existing Berth No. 7 as Container Terminal at VOC Port on DBFOT Basis at an Estimated Cost of ₹517.19 crore on 16.04.2026.
11. **Cochin Shipyard Limited (CSL):**
 - **Delivery of UY-169 Wilson Eco V**
Udupi-CSL delivered the 3,800 DWT general cargo vessel UY-169 Wilson Eco V to Wilson ASA, Norway on 16 April 2026. This is the fifth vessel in a six-vessel series.
 - **ISO 50001:2018 Certification for Energy Management System**
CSL has been certified to ISO 50001:2018 Energy Management System by the certification body M/s. DNV. This has marked a significant milestone in the organization's continued commitment to improve energy performance.
